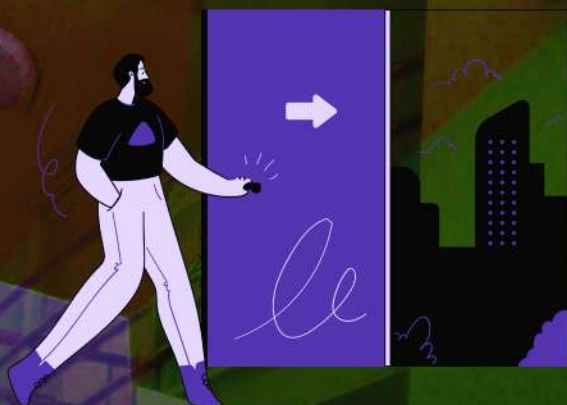




# NFT HOUSE

**\$2000 USD**

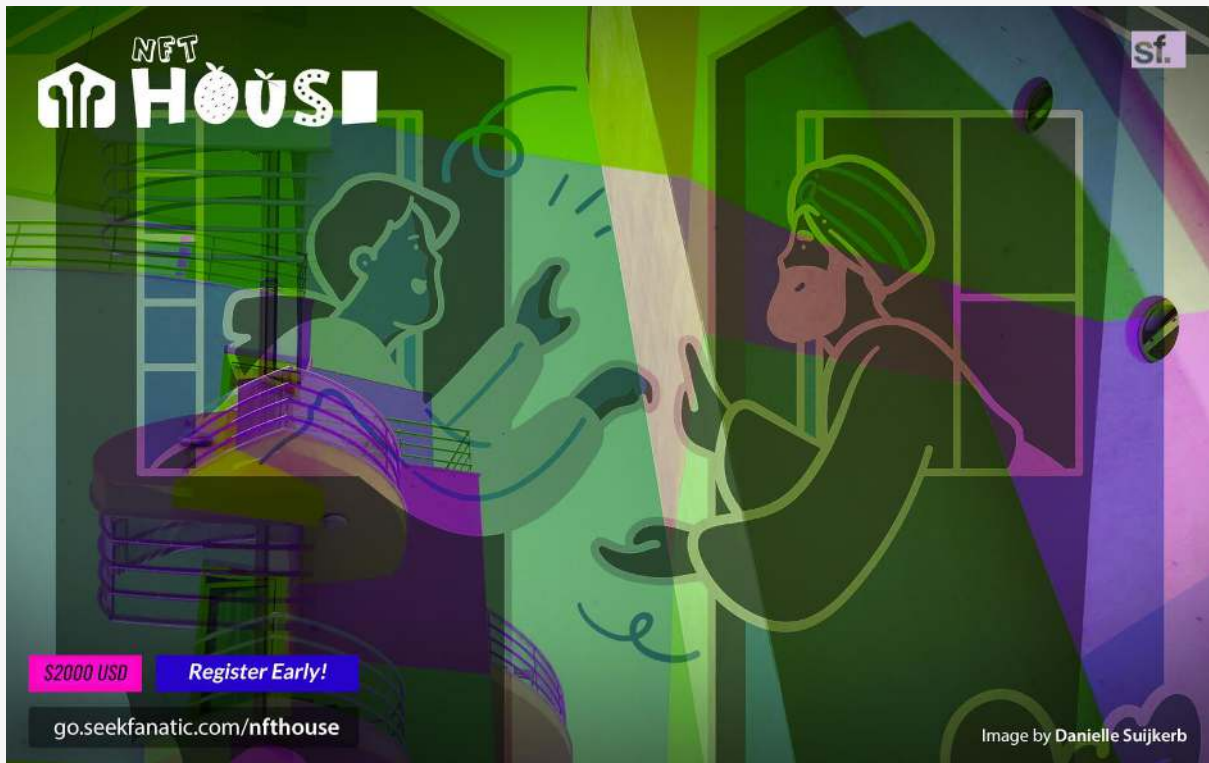
**Register Early!**



**Submit by 25.04.2022**

[go.seekfanatic.com/nfthouse](https://go.seekfanatic.com/nfthouse)

## “Crafting Spaces for Metaverse”



## Premise

Non-fungible tokens have emerged as a prominent topic in 2021, attracting extensive media interest, due to their potential to transform various sectors.

NFTs have a wide variety of impacts, covering artistic, technological, and financial interests, as well as having shocked the world. As a consequence, it's no surprise that a slew of artists and producers have jumped on board to sell their digital works for astronomically high rates.

The fundamental advantage of NFTs is that they are immutable, which means that information stored on the blockchain cannot be easily edited or changed. Cryptocurrencies are also non-fungible, which means they can't be replicated like other digital currencies like Bitcoin or Ethereum.

## Issue

While the argument surrounding NFT art is clearly focused on the economics and politics of who gets to buy it, it has created an opportunity for artists to explore with a

medium that had previously been disregarded for its potential and ethereal qualities. For those who see blockchain as a possible opportunity for artists, the next logical step may be to speculate about NFTs spilling into architecture and the ramifications of their adoption for the design industry in the future years.

The architecture sector had already been undergoing significant changes since Covid, but what impact will a popular phenomenon have on the profession, which also requires funding, marketing infrastructure, and a brand framework available to artists and their customers in order to fuel the surge that has piqued the interest of many in the visual arts sector?

NFTs can be effective in two areas: design and architecture. Virtual constructions and virtual locales were previously unimaginable. NFTs, on the other hand, have allowed manufacturers to create digital commodities that may be sold in a competitive market centred on cryptocurrency development.

NFTs appear to have started a cycle that will eventually culminate in the automation and monetization of digital assets and architecture. Thanks to NFTs, architects may now develop home designs and evaluate the uniqueness of their work.

People work, play, and socialise in the Metaverse, which is a collection of different digital realities. We wish to contribute to its development by providing a storefront for people looking to enhance their profile, promote their ideas, or sell their work.

## Objective

Take complete control of your piece of art in this challenge, as NFTs allow us to rethink how we see art. **Create a fantasy home for a minimum of 4 people and a maximum of 8 people in an imaginative setting** (for the metaverse).

Imagine it as a residence where you would dwell if the Metaverse took over the planet.

# Submission Requirements

1. **2 x A1** Sheets explaining the value proposition or the design of the NFT House (each PDF with at least **150dpi** - Max. **20 MB**)
2. A **1:1 square image** (the NFT thumbnail which would be kept for sale if chosen)
3. An **optional 1-2 min Video** explaining your design/concept (content in the video has been left to the participant's consideration)
4. **Participate in teams of 1-3 Individuals** (Multiple Registrations Allowed using different Email IDs and Phone Numbers)
5. The final PDF must be named '**team-<team number>.pdf**' (for example, **team-1234.pdf** if your team code is '1234') and should be uploaded on *Google Drive/Dropbox/OneDrive* or any similar online file handler with '**Public Access**' setting as '**Enabled**'
6. The final video must be named '**team-<team number> | Seek Fanatic Competition #nftthouse2022**' and uploaded as an '**Unlisted**' video on **YouTube** (Choose '**Mark as not made for kids**' while uploading)
7. The content in sheets should be *free of any plagiarism* (except collages and human cutouts in renders)
8. Submitted content must not include any information which exposes details of the participant or the region the participant resides in
9. Seek Fanatic logo must be postfixed to the video for 3 seconds with black background (Download logo: [go.seekfanatic.com/logo](https://go.seekfanatic.com/logo))
10. Registration must be done on [seekfanatic.com](https://seekfanatic.com) only - using the contact information of the **team representative**.
11. **Team Number** is the same as your **Order Number** (4-digit code) after payment of registration fees.

*Note: Failing in compliance with any of the above requirements will lead to disqualification of the respected team from the competition, with a notification email to the registered email id of the team leader.*

# Schedule & Fees

- Early Registration Ends: **March 10th 2022 23:59 GMT (\$15 USD)**
- Standard Registration Ends: **April 10th 2022 23:59 GMT (\$25 USD)**
- Late Registration Ends: **April 25th 2022 23:59 GMT (\$35 USD)**
- Submissions End: **April 25th 2022 23:59 GMT**
- Results Announced: **May 25th 2022**

# Prizes & Grants

- Winner x 1 = **\$1000** + Certificate + Publication in our Annual Issue + Blog Post
- Runners Up x 4 = **\$250** + Certificate + Publication in our Annual Issue + Blog Post
- Participation Certificates for all teams

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## Learn More

[go.seekfanatic.com/nfthouse](https://go.seekfanatic.com/nfthouse)

## Support & Contact

E-mail us at [support@seekfanatic.com](mailto:support@seekfanatic.com)

Follow us on [Instagram](#).

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*[Issued on February 1st, 2022]*

